

Delegation of Power for Corporate Planning Department

SN	Subject	Approved Delegation
1.	Approval of Annual Business Plan	Board of Directors
2.	Approval of Annual Expenditure Budget	Board of Directors
3.	Inter department reallocation of Annual Expenditure Budget	MD & CEO with report to the Board
4.	In Principle Approval for Engagement of Consultant (along with estimate of engagement fee) for preparation of business plan /for assignments of strategic importance	MD&CEO
5.	In Principle Approval for Engagement of Consultant (along with estimate of engagement fee) for assignments other than covered in sl. No. 3	Upto ₹25 Lakh – Committee of CGMs Above ₹ 25 Lakh - Credit & Operations Committee
6.	Approval of RFP/EoI Documents for engagement of consultants and providing clarifications to bidders during bidding process	GM with report to next higher authority
7.	Approval for engagement of Consultant on culmination of bidding process	a. <u>Through GeM</u> : GM with report to next higher authority b. <u>Outside GeM</u> : CGM / Vertical Head with report to C&OC
8.	Payment to Consultant as per engagement terms	GM
9.	Acceptance of Draft/Final Report of Consultant	CGM / Vertical head on recommendation of GM
10.	Approval of Standard Operating Procedures	Credit & Operations Committee


